

OVERDRAFT SERVICES DISCLOSURE AND CONSENT FORM

Account
Holder:

Financial Institution: Heritage Bank
1101 12th St
Aurora, NE 68818

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as an automatic transfer from a savings account or eligible line of credit. We recommend you use free account alerts available within our Digital Banking system to prevent overdrafts by carefully monitoring your account balance. Contact your Heritage Bank branch about these overdraft protection plans which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

► What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

We MAY authorize and pay overdrafts for: Checks, ACH debits, Automatic Bill Payments, cash withdrawals and recurring debit card transactions and any other transactions made using your checking account number.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

► What fees will I be charged if Heritage Bank pays my overdraft?

Under our standard overdraft practices:

Overdraft Charge: If your end-of-day balance is negative by more than \$5.00, a \$30.00 overdraft charge will be assessed for each item paid, including checks, in-person or ATM withdrawals*, and debit card* or other electronic transactions, regardless of the amount of a particular transaction; \$120 per day cap on Overdraft Charges. Service charges and per item transaction charges will not overdraw your account. However, Overdraft Charges and all other bank fees and charges can overdraw your account. (*For ATM withdrawals and debit card transactions, an Overdraft Charge will only apply IF you have elected to have Debit Card Overdraft Service privileges on your account).

Continuous Overdraft Charge: \$30.00 every 7 calendar days overdrawn regardless of what type of transaction or charge overdraw the account in the first place. We expect inadvertent overdrafts to be cleared up promptly. Debit Card Overdraft Service is also not intended to be used repeatedly without bringing your account balance back above \$0. All overdrafts should be cleared up as soon as possible to minimize your costs, but no later than 60 days from when the account became overdrawn.

Returned Item Fee: You will not incur any fees from Heritage Bank for a declined debit card transaction. Any checks or ACH debits we do not authorize because they were presented against insufficient funds in your account will be returned to the payee. This will result in a Returned Item Fee of \$30.00 per item returned, including checks or electronic transactions; \$120 per day cap on Returned Item Fees. No more than one Returned Item Fee will be assessed for any item, even if the item is returned and presented again by the payee.

► What if I want Heritage Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (888) 725-2381, or complete the form below and present it at a branch, or mail it to: Heritage Bank, 1101 12th St, Aurora, NE, 68818

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_____ I do not want Heritage Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want Heritage Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

ACCOUNT HOLDER:

X _____

Date: _____

Account Number:

Right to Revoke Consent

If you have given your consent to have Heritage Bank authorize and pay overdrafts on ATM and everyday debit card transactions, you may revoke that consent at any time by notifying Heritage Bank as follows:

Contact your Heritage Bank branch or call us at 888-725-2381 if you want to cancel your Debit Card Overdraft Service enrollment.

(If this is a joint account, any one of you may revoke the consent on behalf of the other account holder(s).)